

Portable

You may still use your benefits if you move out of state. Your contract may be used at any accredited university, college or community college in the nation and, in certain cases, at schools around the world. Children enrolled in the Program do not have to choose a Nevada school.

Tax Exempt

The purchaser does not have to pay federal tax on any interest or the increased contract value each year. Payments are distributed directly to eligible colleges and universities on a tax-free basis.

Safe and Affordable

The State Treasurer's office manages the Trust Fund. Community college plan payments start as low as \$32 per month and university plan payments are as low as \$138 per month. Prices vary depending upon the age/grade of the child.

Flexible

You may change your plan or payment option anytime you want. Benefits are transferable to another member of the family, which includes first cousins of the beneficiary. Children have up to 10 years from the time they graduate high school or, until the age of 30 to begin using benefits. You lose none of the benefits if you move out of state.

Voluntary

Participation in the Program is strictly voluntary. You may request a refund at any time, minus payment of a one time \$100 termination fee.



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FALL 2006 ENROLLMENT



Delivering The Dream



Save Now For The Cost Of
Tomorrow's Tuition
ENROLL ONLINE
NevadaTreasurer.gov

ENROLL BY
FEBRUARY 28, 2007

PRICES & PLANS
FALL 2006

Four Year University Plan						Two Years of Community College/ Two Years of State University					
		Extended Monthly Payment Plan		Five Year Payment Plan				Extended Monthly Payment Plan		Five Year Payment Plan	
Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount	Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount
9	\$17,000	41	\$468	n/a	n/a	9	\$12,375	41	\$341	n/a	n/a
8	16,950	53	374	n/a	n/a	8	12,330	53	272	n/a	n/a
7	16,900	65	315	60	\$336	7	12,285	65	229	60	\$245
6	16,850	77	274	60	335	6	12,240	77	200	60	244
5	16,800	89	245	60	334	5	12,195	89	178	60	243
4	16,750	101	222	60	333	4	12,150	101	162	60	242
3	16,700	113	205	60	332	3	12,105	113	149	60	241
2	16,650	125	191	60	331	2	12,060	125	138	60	240
1	16,600	137	179	60	330	1	12,015	137	130	60	239
K	16,550	149	169	60	329	K	11,970	149	123	60	238
Age 4/5*	16,500	161	161	60	328	Age 4/5*	11,925	161	117	60	238
Age 3	16,450	173	154	60	327	Age 3	11,880	173	112	60	237
Age 2	16,400	185	148	60	326	Age 2	11,835	185	107	60	236
Age 1	16,350	197	143	60	325	Age 1	11,790	197	103	60	235
Newborn	16,300	209	138	60	324	Newborn	11,745	209	100	60	234

Two Year University						Two Year Community College					
		Extended Monthly Payment Plan		Five Year Payment Plan				Extended Monthly Payment Plan		Five Year Payment Plan	
Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount	Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount
9	\$8,500	41	\$235	n/a	n/a	9	\$3,875	41	\$108	n/a	n/a
8	8,475	53	188	n/a	n/a	8	3,855	53	86	n/a	n/a
7	8,450	65	158	60	\$169	7	3,835	65	73	60	\$77
6	8,425	77	138	60	168	6	3,815	77	63	60	77
5	8,400	89	123	60	168	5	3,795	89	56	60	77
4	8,375	101	112	60	167	4	3,775	101	51	60	76
3	8,350	113	103	60	167	3	3,755	113	47	60	76
2	8,325	125	96	60	166	2	3,735	125	44	60	75
1	8,300	137	90	60	166	1	3,715	137	41	60	75
K	8,275	149	85	60	165	K	3,695	149	39	60	75
Age 4/5*	8,250	161	81	60	165	Age 4/5*	3,675	161	37	60	74
Age 3	8,225	173	78	60	164	Age 3	3,655	173	35	60	74
Age 2	8,200	185	75	60	164	Age 2	3,635	185	34	60	73
Age 1	8,175	197	72	60	163	Age 1	3,615	197	33	60	73
Newborn	8,150	209	70	60	163	Newborn	3,595	209	32	60	73

*Five year olds not entering kindergarten as of September 30, 2006 will follow the Age 4/5 pricing.



Brian K. Krolicki
State Treasurer

I am very proud of our IRS qualified 529 program, which has provided more than 11,885 Nevada families with a smart way to save for college since the Program began in 1998. The Nevada Prepaid Tuition Program allows parents, family members and friends to purchase college tuition credit hours at today's rates, and use the credits in the future when the child is ready to go to college. And as tuition rates increase, knowing that tuition costs will be covered by the time the child is ready to attend college guarantees peace of mind. The Prepaid Tuition contracts are fully portable to private or out-of-state colleges and universities and can be transferred to another family member, including first cousins.

If you have access to the Internet, please go to our website at <http://NevadaTreasurer.gov> and click on College Savings. There you may view the details of all the college savings plans we offer, as well as enroll on-line or download documents. If you have additional questions, or if we may be of further assistance, please do not hesitate to contact us toll-free at 1-888-477-2667 or in Las Vegas at 486-2025. Congratulations on taking the first step in finding more affordable ways to pay for college for your family.



Frequently Asked Questions

Q. How do I purchase a Contract?

A. It's easy. Just fill out the enrollment form and return it with a non-refundable \$100 enrollment fee. To ensure that you receive this year's pricing, we must receive your enrollment form postmarked no later than February 28, 2007. Enrollment forms for newborns (children less than one year of age) will be accepted until June 30, 2007.

You may also enroll online at <http://NevadaTreasurer.gov>.

Q. What will my contract cover?

A. Your contract will provide payment of in-state undergraduate tuition charges imposed by any state community college or state university in Nevada. The contract may also be used to pay tuition costs at private or out-of-state colleges or universities, but will not pay more than the amount that would have been paid for in-state undergraduate tuition charges had your child attended a state community college or state university in Nevada. The contract does not provide for payment of fees, books, supplies, room or board.

PAYMENT OPTIONS

Q. What types of payment options are available?

A. There are three options:

1. A lump-sum payment;
2. Equal monthly payments until the child reaches college age;
3. A five-year option of 60 equal payments;

A minimum down payment of \$1,000 can be made to reduce your monthly payments. The amounts to be paid vary depending upon the age/grade of the child.

Q. How are payments made?

A. There are several payment options available. Monthly payments can be made through a coupon book or by automatic deductions from your checking or savings account. Payroll deduction may be available from your place of employment. The first payment will be due on March 15, 2007.

Q. May I make advance payments to reduce the remaining balance?

A. Yes. As long as you have a current contract. When you make a payment which is greater than your monthly payment, it will be applied against future payments due.

Q. If I select one of the monthly plans, can I pay off my contract at any time?

A. Yes. It will be less than the total of your remaining payments because you will receive a 3.75% discount on the remaining balance. Please call the Program office toll-free at 1-888-477-2667 to request a payoff amount.

Q. May payment schedules be changed? For example, can I change from a five-year to an equal monthly payment option?

A. Yes. Payment schedule changes are permitted. A \$20 payment-option change fee, plus any interest lost if you convert, will be charged for each payment-option change per contract.

Q. Why is the sum of monthly payments higher than the lump-sum purchase price?

A. Monthly payments contain a 7.5% interest component because the Program does not receive the entire purchaser price up front to invest on your behalf. This interest component is included in all refund amounts.

Q. Are there any charges for late payments?

A. Yes. There is a charge of \$15 for each monthly payment received more than 15 days after the due date. If you fail to make the scheduled lump-sum payment by the due date, there is a \$15 charge for the 1st month, then a charge for 1% of the remaining balance including outstanding fees for every 30 days thereafter.

ELIGIBILITY/FLEXIBILITY

Q. If I move out of state, do I lose the contract benefits?

A. No. However, the qualified beneficiary must meet the Nevada college's residency requirements to qualify for in-state tuition rates.

Q. If my child decides not to attend school, what can I do?

A. You have three options: 1. Transfer the contract to another qualified beneficiary; 2. Keep the contract in effect. Your child has 10 years from the time they would have attended a college or university to begin using the benefits, or until they reach the age of 30; 3. Cancel the contract and request a refund.

Q. May there be more than one purchaser or qualified beneficiary on a contract?

A. No. Each contract is limited to one purchaser and one qualified beneficiary. However, any number of persons can make payments or contribute to the payment of a contract. A separate enrollment form and \$100 enrollment fee are required for each child.

MATRICULATION

Q. What procedures are used by the Program when making payments to colleges or universities?

A. Once the qualified beneficiary reaches college age and has been accepted and properly identified as a participant in the Program, the college or university will bill the Program directly for the payment of tuition. Payment is then made directly to the college or university.



Compatible with
Millennium
Scholarship

Q. What happens if my child receives a scholarship?

A. If the scholarship renders the plan unusable, the contract may be cancelled with no termination fee. The contract may be refunded or transferred to another qualified beneficiary at no additional fee. If the scholarship does not cover the same benefits as the contract, you may elect to use benefits as originally planned or cancel the contract.

Q. May a student attend a two-year community college, and then transfer to a four-year college or university?

A. Yes. The unused benefit to pay tuition provided for under the contract may be used at a new college or university.

Q. What if a student decides to attend a private college in Nevada, or an out-of-state college or university?

A. The contract benefits may be used at any accredited college, community college or university. However, the tuition the Program will pay to any private or out-of-state college or university on a semester basis will be no more than the tuition the Program would have paid for in-state tuition charges had the student enrolled in a Nevada state community college or state university. The tuition paid may be less than the actual tuition cost of such college or university. The purchaser will be responsible for payment of any difference in the actual tuition cost and the tuition benefit paid under the contract.

CANCELLATION/REFUNDS

Q. May I cancel my contract?

A. Yes. Participation in the Program is voluntary, and the contract may be cancelled at any time by requesting a refund in writing. Contract administrative fees, which include voluntary termination fees and other contract-related fees, are subtracted from the total amount paid into the contract to determine the amount to be refunded. The voluntary termination fee is \$100. Interest is paid on refunds at a rate set annually by the Board. As of September 5, 2006 the Board set the rate at zero percent.

The contract will also be cancelled for non-payment or due to fraudulent information on the enrollment form.